

TENNESSEE HOUSING DEVELOPMENT AGENCY
SUPPLEMENTARY INFORMATION
SUPPLEMENTARY STATEMENT OF NET ASSETS - MORTGAGE FINANCE PROGRAM
DECEMBER 31, 2003
(Expressed in Thousands)
(Unaudited)

	Mortgage Finance Bond	General Fund	Mortgage Finance Bond Group Total*	Escrow Fund**	Mortgage Finance Program Total
ASSETS					
Current assets:					
Cash and cash equivalents	\$ 46,649	\$ 314	\$ 46,963	\$ 1,611	\$ 48,574
Receivables:					
Accounts	2,138	-	2,138	-	2,138
Interest	2,738	614	3,352	111	3,463
First mortgage loans	9,438	522	9,960	-	9,960
Due from other funds	-	15,849	15,849	443	16,292
Total current assets	60,963	17,299	78,262	2,165	80,427
Noncurrent assets:					
Restricted assets:					
Cash and cash equivalents	355	-	355	-	355
Investments	50,301	-	50,301	-	50,301
Investment interest receivable	680	-	680	-	680
Investments	31,327	29,692	61,019	11,325	72,344
First mortgage loans receivable	244,834	6,741	251,575	-	251,575
Deferred charges	1,696	-	1,696	-	1,696
Total noncurrent assets	329,193	36,433	365,626	11,325	376,951
Total assets	390,156	53,732	443,888	13,490	457,378
LIABILITIES					
Current liabilities:					
Checks payable	\$ 969	\$ -	\$ 969	\$ -	\$ 969
Accounts payable	-	14	14	-	14
Interest payable	5,517	-	5,517	-	5,517
Escrow deposits	-	-	-	697	697
Prepayments on mortgage loans	227	11	238	-	238
Due to other funds	9,592	-	9,592	-	9,592
Bonds payable	36,545	-	36,545	-	36,545
Total current liabilities	52,850	25	52,875	697	53,572
Noncurrent liabilities:					
Bonds payable (net of deferred amount on refundings)	241,498	-	241,498	-	241,498
Escrow deposits	-	999	999	12,759	13,758
Deferred revenue	-	309	309	40	349
Total noncurrent liabilities	241,498	1,308	242,806	12,799	255,605
Total liabilities	294,348	1,333	295,681	13,496	309,177
NET ASSETS					
Restricted for single family bond programs	95,808	52,399	148,207	(6)	148,201
Unrestricted	-	-	-	-	-
Total net assets	\$ 95,808	\$ 52,399	\$ 148,207	\$ (6)	\$ 148,201

* The Mortgage Finance Bond Group Total represents the funds pledged to the Mortgage Finance Program Resolution.

** The Escrow Funds can only be used for escrow payments.